INTRODUCTION:

At Railtech Welding & Equipment India Private Limited the Corporate Social Responsibility (CSR) has been an integral part of the way we have been doing our business since last 35 years. The Company’s CSR initiatives has played pivotal role in improving the lives of the communities and society at large and in & around our operations with an objective to energize, involve and enable them to realize their potential. This has also enabled us to fulfill our commitment to be a socially responsible corporate citizen.

OBJECTIVE:

The main objective of CSR policy is:-

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/ indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our work site and society at large.
- To generate goodwill and recognition among all stake holders of the company.

SCOPE:

In furtherance of its CSR objects, the following are covered under this Policy:

I. CSR activities implemented by the Company on its own,
II. CSR activities implemented by the Company through own trust/society/Section 8 Company.
III. CSR activities of the Company through an external trust/society.

**CSR ACTIVITIES:**

The scope of the CSR activities of the Company will cover the following areas but not limited to the same and may extend to other specific projects/programs as permitted under the law from time to time.

All CSR activities are identified in consultation with the community. The assessment is based on need at grass root level to reach out the beneficiary. Actions are/shall be initiated to implement, integrate and evaluate best practices of CSR initiatives.

The CSR activities being pursued/to be pursued will be focused not just around RWEIPL’s plants and offices, but also in other geographies based on the needs of the communities. CSR activities of RWEIPL will cover the following focus areas:

**Promotion of quality education** especially among children in the remote areas deprived of the basic education, including:
- financial support to govt. schools and charitable organizations running schools on noncommercial consideration;
- non-formal education programmes;
- supporting schools with infrastructure facilities;
- supporting children for higher education;
- transport and other facility to attract children to schools;
- adult literacy for women;
- providing of Hostel facilities for students and working women.

**Promoting Health care including Preventive Health care** through awareness programmes, health check-ups, provision of medicine & treatment facilities, providing pre-natal & post-natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity. Operation of mobile dispensary to serve the people residing in remote areas deprived of basic medical facilities and to the underprivileged class, industrial workers and people of surrounding villages. Organizing Blood Donation camps.

**Employment and livelihood enhancing vocational skills and projects**

**Promotion of rural and nationally recognized sports** through:
- adoption of games and sponsoring of events to attract local talent to the games
- scholarships to deserving players for training & Development of their skills and improved nutrition
• provision of sports items to the schools and athletic organization

**Rural Developments projects** such as:
• excavation and deepening of ponds
• construction of roads, drains and other public utilities
• drinking water supply arrangements including borewells, tanks and pipe lines
• electrification of public places
• Support initiatives in rural areas on health and hygiene

**Social business projects** for eradication of poverty and empowerment of underprivileged through generation of alternative source of income to the villagers such as promotion of:
• dairy activities among villagers through sustained support for:
  • breed improvement for higher yield;
  • veterinary support;
  • procurement of high yielding animals;
  • preservation of perishable products;
  • promotion of high yielding fodder.
  • organic farming, bio-methanation and wormi-compost fertilizer projects;
• use of hybrid seeds in agriculture for improved yields;
• water recharging/harvesting among the farmers;
• support for formation & operation of SHG and JLG;
• old age homes for senior citizens and homes for students and working women.

**Ensuring environmental sustainability** and ecological balance through:
• plantation drives;
• reviving endangered plants, promoting agro-forestry;
• protection of flora & fauna /promoting biodiversity;
• conservation of natural resources;
• maintaining quality of soil, air & water;
• adoption of wastelands to cultivate plants;
• animal welfare and veterinary services;
• promoting alternate energy resources;
• technical support and knowhow for improving farming and building capacities of small farmers.

**Eradicating hunger, poverty and malnutrition**
• provision of food, nutrition supplement, clothes, etc. for the poor, children and other deprived sections of the society;
- supporting nutrition in anganwadi centres and building capacities of anganwadi workers to this effect;
- provision of shelter for homeless;
- promoting sanitation including support for potable drinking water and toilets

**Contributions for CSR Activities:**
- To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief;
- To contribute or provide funds to technology incubators located within academic institutions which are approved by the Central Government;
- To contribute to any fund setup by the Central Government or State Government(s) including Chief Minister's Relief Fund, which may be recognized as CSR activity;
- To promote sustainability in partnership with industry associations in order to have a multiplier impact.
- To contribute for welfare of armed forces personnel, war widows and their dependants;

**Other Activities:**
- Welfare for differently disabled persons;
- Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art;
- Support in such form as possible at the time of natural calamity or engage in Disaster Management system;
- Employing people and incurring other costs to carry out aforesaid activities;
- Support to NGOs/charitable organizations working for any of the above specified objects;
- Such other activities as may be permitted from time to time by law / as the Board may consider appropriate.

**EXCLUSION FROM CSR**
The following activity shall not form part of the CSR activities of the Company:

- The activities undertaken in pursuance of normal course of business of a company.
- CSR projects/ programs or activities that benefit only the employees of the Company and their families.
- Any contribution directly/ indirectly to political party or any funds directed towards political parties or political causes.
- Any CSR projects/ programs or activities undertaken outside India.
CSR COMMITTEE

The constitution of the CSR Committee shall be as follows:

(1) Mr. Guy Talbourdet - Director
(2) Mr. Fabrice Seewald - Director
(3) Mr. Dinesh Viswanath - Managing Director

The committee shall be responsible for the implementation/ monitoring and review of this policy and various projects/ activities undertaken under the policy. The CSR Committee shall submit periodical reports to the Board of Directors.

IDENTIFICATION OF CSR PROJECT

The committee shall endeavor to spend at least 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above. The allocation of the fund shall be made as follows:

- Such amount as may be sanctioned by the Board of Directors based on their annual budget. The amount sanctioned by the Board will have to be utilised for the projects/ programs as specified by the CSR committees. The unspent amount, if any, at the close of the financial year shall be retained and shall be spent only on specified projects/ programs.
- CSR Projects need to be identified and planned for approval of the CSR Committee with estimated expenditure and phase wise implementation schedules.
- The Company shall ensure that in identifying its CSR Projects, preference shall be given to the local area and areas around which the Company operates. However, this shall not bar the Company from pursuing its CSR objects in other areas.
- The CSR Officer may engage external professionals/ firms/ agencies if required, for the purpose of identification of CSR Projects.
- Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities.

IMPLEMENTATION OF CSR PROJECTS

The Company shall implement the identified CSR Projects by the following means:

- The Company may itself implement the identified CSR Projects presently within the scope and ambit of the Areas as defined in the Policy;
The Company may also implement the identified Projects through its Trust or Society or Section 8 Company which is involved in CSR activities, within the scope and ambit of the Areas as defined in the Policy.

The CSR Officer may engage external professionals/ firms/ agencies if required, for the purpose of implementation of its CSR Projects.

The Company may collaborate with other companies, for fulfilling its CSR objects provided that the CSR Committees of respective companies are in a position to monitor separately such CSR Projects.

The Company may implement the identified CSR Projects through Agencies, subject to the condition that the Agency has an established track record of at least three years in undertaking similar programs or projects.

The Company may collaborate with other companies, if required, for fulfilling its CSR objects provided that the CSR Committees of respective companies are in a position to monitor separately such Projects.

**MONITORING**

Monitoring process for CSR Projects shall include the following:

- Evaluation of Planned progress V/s Actual Progress
- Actual Expenditure V/s Expenditure as per Approved Budget

The CSR Committee shall monitor the implementation of the CSR Policy and CSR Plan.

**CSR OFFICER**

- The CSR Committee shall designate an officer of the Company as CSR Officer.
- The CSR Officer shall be responsible for the proper implementation and execution of CSR Projects of the Company.
- The CSR Officer shall be responsible for monitoring the Projects vis-à-vis the Annual Plan.
- The CSR Officer shall place before the CSR Committee CSR report and CSR Annual Plan and the draft annual report as per the format in Rules.
- The CSR Officer shall be directly responsible to the CSR Committee for any act that may be required to be done by the CSR Committee in accordance with the Policy.
CONTACT:

For queries related to CSR Policies, please contact:

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